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(04) 758-0001

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624,041 .5 678,914  
1.62% 7.71% 25.42% 23.88%  
1,661 9,631

(87) 0950104133  
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1100		. 1	\$448, 527	16. 79	\$439, 760	16. 83
1310	-	. 2	159, 164	5. 96	201, 794	7. 72
1121		. 3	38, 740	1. 45	43, 062	1. 65
1140		. 3	217, 616	8. 15	210, 905	8. 07
1210		. 4	508, 480	19. 04	535, 299	20. 49
1260			28, 713	1. 08	31, 821	1. 22
1280			9, 150	0. 34	29, 275	1. 12
1286	-	. 16	6, 268	0. 23	2, 553	0. 10
11XX			<u>1, 416, 658</u>	<u>53. 04</u>	<u>1, 494, 469</u>	<u>57. 20</u>
		. 5				
1421			678, 914	25. 42	624, 041	23. 88
1480	-		12, 000	0. 45	-	-
14XX			<u>690, 914</u>	<u>25. 87</u>	<u>624, 041</u>	<u>23. 88</u>
		. 6				
1501			69, 795	2. 61	69, 795	2. 67
1521			163, 566	6. 13	170, 053	6. 51
1531			536, 567	20. 09	462, 806	17. 71
1551			22, 011	0. 82	21, 172	0. 81
1561			15, 435	0. 58	14, 360	0. 55
1631			11, 753	0. 44	3, 578	0. 14
1681			45, 361	1. 70	44, 594	1. 71
			<u>864, 488</u>	<u>32. 37</u>	<u>786, 358</u>	<u>30. 10</u>
15X9			( 397, 312)	( 14. 87)	( 338, 506)	( 12. 96)
1671			5, 087	0. 19	-	-
1672			5, 940	0. 22	2, 903	0. 11
15XX			<u>478, 203</u>	<u>17. 91</u>	<u>450, 755</u>	<u>17. 25</u>
		. 6				
1800			27, 176	1. 02	26, 234	1. 00
1820			2, 733	0. 10	3, 951	0. 15
1830			14, 240	0. 53	13, 547	0. 52
1888	-	. 7	40, 800	1. 53	-	-
18XX			<u>84, 949</u>	<u>3. 18</u>	<u>43, 732</u>	<u>1. 67</u>
1XXX			<u>\$2, 670, 724</u>	<u>100. 00</u>	<u>\$2, 612, 997</u>	<u>100. 00</u>

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2100		. 8	\$190,000	7. 11	\$160,000	6. 12
2120			11,668	0. 44	25,405	0. 97
2140			63,723	2. 39	72,358	2. 77
2160		. 16	27,396	1. 02	29,720	1. 14
2170			102,866	3. 85	96,701	3. 70
2216		. 12	169,295	6. 34	160,850	6. 16
2271		. 9	73,058	2. 74	146,886	5. 62
2272		. 10	36,118	1. 35	29,471	1. 13
2280			21,172	0. 79	15,824	0. 60
21XX			<u>695,296</u>	<u>26. 03</u>	<u>737,215</u>	<u>28. 21</u>
2420		. 10	<u>28,811</u>	<u>1. 08</u>	<u>45,905</u>	<u>1. 76</u>
2861	-	. 16	34,071	1. 28	18,766	0. 72
2881	-		11,960	0. 45	6,451	0. 25
28XX			<u>46,031</u>	<u>1. 73</u>	<u>25,217</u>	<u>0. 97</u>
2XXX			<u>770,138</u>	<u>28. 84</u>	<u>808,337</u>	<u>30. 94</u>
3110		. 12	1,164,589	43. 60	1,073,580	41. 09
3150			-	-	57,251	2. 19
3213		. 12	209,679	7. 85	167,281	6. 40
3270			352	0. 01	352	0. 01
3310		. 12 . 16	207,172	7. 76	184,777	7. 07
3350			310,910	11. 64	304,818	11. 67
3420		. 5 . 13	24,478	0. 92	16,601	0. 63
3510			(16,594)	(0. 62)	-	-
3XXX			<u>1,900,586</u>	<u>71. 16</u>	<u>1,804,660</u>	<u>69. 06</u>
			<u>\$2,670,724</u>	<u>100. 00</u>	<u>\$2,612,997</u>	<u>100. 00</u>

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4000		. 14					
4110			\$906, 269	100. 12	\$872, 118	100. 15	
4170			(1, 098)	(0. 12)	(1, 295)	(0. 15)	
			<u>905, 171</u>	<u>100. 00</u>	<u>870, 823</u>	<u>100. 00</u>	
5000		. 15					
5110			(660, 426)	(72. 96)	(650, 457)	(74. 70)	
5910			244, 745	27. 04	220, 366	25. 30	
5920	:		(4, 630)	(0. 51)	-	-	
5930	:		7, 472	0. 82	-	-	
			<u>247, 587</u>	<u>27. 35</u>	<u>220, 366</u>	<u>25. 30</u>	
6000		. 15					
6100			(43, 344)	(4. 79)	(41, 303)	(4. 74)	
6200			(49, 899)	(5. 51)	(40, 025)	(4. 60)	
6300			(65, 127)	(7. 19)	(72, 471)	(8. 32)	
			<u>(158, 370)</u>	<u>(17. 49)</u>	<u>(153, 799)</u>	<u>(17. 66)</u>	
6900			89, 217	9. 86	66, 567	7. 64	
7100							
7110			3, 505	0. 39	1, 947	0. 22	
7121		. 5	-	-	9, 631	1. 11	
7130			178	0. 02	50	0. 01	
7140			1, 662	0. 18	6, 248	0. 72	
7160			-	-	2, 140	0. 25	
7220			24, 975	2. 76	37, 114	4. 26	
7260			-	-	4	-	
7480			12, 796	1. 41	7, 887	0. 90	
			<u>43, 116</u>	<u>4. 76</u>	<u>65, 021</u>	<u>7. 47</u>	
7500							
7510			(4, 578)	(0. 51)	(2, 866)	(0. 33)	
7521		. 5	(1, 661)	(0. 19)	-	-	
7530			(98)	(0. 01)	-	-	
7550			(13)	-	-	-	
7560			(20, 840)	(2. 30)	-	-	
7640			(2, 432)	(0. 27)	(3, 616)	(0. 41)	
7880			(39)	-	(263)	(0. 03)	
			<u>(29, 661)</u>	<u>(3. 28)</u>	<u>(6, 745)</u>	<u>(0. 77)</u>	
7900			102, 672	11. 34	124, 843	14. 34	
8110		. 16	(30, 458)	(3. 36)	(37, 543)	(4. 31)	
9600			<u>\$72, 214</u>	<u>7. 98</u>	<u>\$87, 300</u>	<u>10. 03</u>	
	(	)					
	(	)					
9750		. 17					
			<u>0. 91</u>	<u>0. 64</u>	<u>1. 11</u>	<u>0. 77</u>	
9850			<u>0. 87</u>	<u>0. 61</u>	<u>1. 05</u>	<u>0. 74</u>	

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		\$1,052,132	\$ -	\$139,093	\$352	\$155,982	\$2,772	\$470,493	\$5,702	\$ -	\$1,826,526
:	.12						(2,772)	2,772			-
-						28,795		(28,795)			-
-								(3,404)			(3,404)
-			3,631					(5,447)			(5,447)
-			53,620					(3,631)			-
	.17	21,448		28,188				(160,850)			(160,850)
								(53,620)			-
									10,899		49,636
											10,899
								87,300			87,300
		<u>\$1,073,580</u>	<u>\$57,251</u>	<u>\$167,281</u>	<u>\$352</u>	<u>\$184,777</u>	<u>\$ -</u>	<u>\$304,818</u>	<u>\$16,601</u>	<u>\$ -</u>	<u>\$1,804,660</u>
	.12	\$1,133,637	\$ -	\$171,015	\$352	\$184,777	\$ -	\$441,472	\$27,204	\$(16,594)	\$1,941,863
-						22,395		(22,395)			-
-								(3,024)			(3,024)
								(8,062)			(8,062)
								(169,295)			(169,295)
		30,952		38,664							69,616
									(2,726)		(2,726)
								72,214			72,214
		<u>\$1,164,589</u>	<u>\$ -</u>	<u>\$209,679</u>	<u>\$352</u>	<u>\$207,172</u>	<u>\$ -</u>	<u>\$310,910</u>	<u>\$24,478</u>	<u>\$(16,594)</u>	<u>\$1,900,586</u>

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		\$72,214	\$87,300
		4,337	3,080
		33,621	29,061
		244	85
		17	75
( )		1,661	(9,631)
		2,432	3,616
-		32,705	199,651
		(1,662)	(6,248)
		-	(4)
		(80)	(50)
		1,141	1,266
( )		(2,062)	3,141
		(14,758)	(43,190)
( )		10,671	(126,955)
		(1,302)	(1,161)
( )		553	(20,033)
		(2,221)	(321)
( )		(8,096)	10,301
		13,639	34,915
( )		(8,080)	4,859
( )		10,603	(30,680)
( )		4,237	(437)
		(801)	(1,162)
		5,230	8,947
		154,243	146,425
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( )		-	(67,433)
		(49,201)	(39,718)
		3,311	572
		(274)	(898)
		(1,173)	(3,632)
-		(40,800)	-
		<u>(88,137)</u>	<u>(111,109)</u>
( )		(14,381)	50,000
		4,250	44,376
( )		<u>(10,131)</u>	<u>94,376</u>
		55,975	129,692
		392,552	310,068
	.1	<u>\$448,527</u>	<u>\$439,760</u>
:			
( )		\$3,436	\$1,602
		<u>\$16,845</u>	<u>\$59,597</u>
		\$109,176	\$176,357
		<u>\$69,616</u>	<u>\$49,636</u>
		\$ -	\$57,251
		\$36,058	\$35,321
		16,350	7,315
		(3,207)	(2,918)
		<u>\$49,201</u>	<u>\$39,718</u>

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	97. 6. 30	96. 6. 30
	\$726	\$446
	447,801	202,569
	448,527	203,015
	-	236,745
	\$448,527	\$439,760

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97. 6. 30	96. 6. 30
\$160, 000	\$199, 146
( 836)	2, 648
<u>159, 164</u>	<u>201, 794</u>
-	-
<u>\$159, 164</u>	<u>\$201, 794</u>

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97. 6. 30	96. 6. 30
\$38, 740	\$43, 062
\$193, 125	\$203, 282
( 306)	( 2, 115)
<u>(2, 177)</u>	<u>(2, 279)</u>
190, 642	198, 888
26, 974	12, 017
<u>217, 616</u>	<u>210, 905</u>
<u>\$256, 356</u>	<u>\$253, 967</u>

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97. 6. 30	96. 6. 30
\$136, 738	\$182, 135
36, 703	41, 203
340, 163	317, 053
321	353
<u>513, 925</u>	<u>540, 744</u>
( 5, 445)	( 5, 445)
<u>\$508, 480</u>	<u>\$535, 299</u>

\$503, 000 \$332, 500

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		97. 6. 30	96. 6. 30
K. S. T. I NTERNATI ONAL HOLDI NGS LTD.	100%	\$591, 723	\$542, 623
JUNG PANG ENTERPRI SE LTD.	100%	8, 539	9, 168
	40%	78, 652	72, 250
		<u>\$678, 914</u>	<u>\$624, 041</u>

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K. S. T. I NTERNATI ONAL HOLDI NGS LTD.	\$22, 983	\$(12, 804)	\$10, 179	\$34, 701	\$9, 200	\$43, 901
JUNG PANG ENTERPRI SE LTD.	(22)	(589)	(611)	(75)	39	(36)
	<u>(24, 622)</u>	<u>9, 758</u>	<u>(14, 864)</u>	<u>(24, 995)</u>	<u>5, 292</u>	<u>(19, 703)</u>
	<u>\$(1, 661)</u>	<u>\$(3, 635)</u>	<u>\$(5, 296)</u>	<u>\$9, 631</u>	<u>\$14, 531</u>	<u>\$24, 162</u>

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K. S. T. I NTERNATI ONAL HOLDI NGS LTD.  
JUNG PANG ENTERPRI SE LTD.

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K. S. T. I NTERNATI ONAL HOLDI NGS LTD. JI AN  
BANG (HONG KONG) HOLDI NG LI MITED

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K. S. T. I NTERNATI ONAL HOLDI NGS LTD.  
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	97. 6. 30
1. 19%	\$12, 000

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\$398, 199    \$359, 065

7. \_\_\_\_\_ -

\$40, 800

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	97. 6. 30			96. 6. 30		
-	97. 04. 21-	2. 56%	\$70, 000	-	-	\$ -
	97. 07. 20					
-	97. 05. 29-	2. 38%	50, 000	-	-	-
	97. 08. 29					
-	97. 06. 23-	2. 48%	50, 000	-	-	-
	97. 08. 23					
-	96. 10. 31-	2. 976%	20, 000	-	-	-
	97. 10. 31					
-	-	-	-	96. 06. 07-	2. 08%	20, 000
				96. 07. 07		
-	-	-	-	96. 06. 25-	2. 20%	70, 000
				96. 09. 23		
-	-	-	-	95. 12. 07-	2. 21%	20, 000
				96. 10. 17		
-	-	-	-	96. 05. 30-	2. 05%	50, 000
				96. 08. 30		
			<u>\$190, 000</u>			<u>\$160, 000</u>

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97. 6. 30	96. 6. 30
\$68, 400	\$139, 600
4, 658	7, 286
73, 058	146, 886
(73, 058)	(146, 886)
\$ -	\$ -

\$420, 000                      \$100  
0%    29  
(    104. 57%    107. 19%)

21. 0                      29  
\$351, 600                      15, 790, 654

10. \_\_\_\_\_

	97. 6. 30	96. 6. 30
96. 06. 28-	2. 60%    \$23, 617	2. 24%    \$35, 000
99. 06. 28		
97. 05. 28-	2. 89%    19, 000	-            -
100. 04. 15		
96. 01. 23-	2. 64%    9, 912	2. 26%    15, 576
99. 01. 15		
93. 06. 01-	2. 80%    6, 400	2. 42%    12, 800
98. 04. 15		
93. 03. 31-	3. 17%    6, 000	3. 035%    12, 000
98. 03. 31		
	64, 929	75, 376
	(36, 118)	(29, 471)
	\$28, 811	\$45, 905

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\$7,850 \$7,779

\$79,813 ) ( \$97,137

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\$1,052,132 \$2,000,000

\$3,631 \$53,620

2,425,285 \$53,600

\$1,133,637 10 \$2,000,000  
113,363,651

3,095,233 \$65,000

10 \$2,000,000 \$1,164,589  
116,458,884

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\$2,600 \$974

4% 1.5% )

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1.4600	1.4951
-	0.4984
\$8,062	\$5,447
\$-	\$3,631
\$3,024	\$3,404

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\$16,594

11,336,365

\$751,537

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	\$62,265	\$58,026	\$120,291	\$54,099	\$52,168	\$106,267
	4,272	3,313	7,585	4,027	3,849	7,876
	4,148	3,702	7,850	4,067	3,712	7,779
	5,366	3,826	9,192	7,800	4,719	12,519
	23,200	10,421	33,621	22,368	6,693	29,061
	392	3,945	4,337	672	2,408	3,080
	<u>\$99,643</u>	<u>\$83,233</u>	<u>\$182,876</u>	<u>\$93,033</u>	<u>\$73,549</u>	<u>\$166,582</u>

16. \_\_\_\_\_

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(2)

25%

10%

a.

	<u>97. 6. 30</u>	<u>96. 6. 30</u>
(a)	\$7,803	\$3,868
(b)	\$35,606	\$20,081
(c)	\$12,672	\$2,444
	(109,786)	(58,191)
	5,445	5,445
	(32,638)	(22,135)
	7,330	6,451
	1,133	1,133
	4,630	-

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			97. 6. 30	96. 6. 30
b.			\$6, 268	\$2, 553
			-	-
			<u>\$6, 268</u>	<u>\$2, 553</u>
c.			\$1, 535	\$1, 315
			(35, 606)	(20, 081)
			<u>\$(34, 071)</u>	<u>\$(18, 766)</u>
d.		25%		
			<u>\$25, 658</u>	<u>\$31, 201</u>
			7, 504	5, 613
			(3, 009)	(8, 626)
			(1, 434)	-
			(3, 390)	(2, 491)
			<u>\$25, 329</u>	<u>\$25, 697</u>
e.				
			<u>\$25, 329</u>	<u>\$25, 697</u>
	(	)	(2, 931)	(408)
			-	86
			5, 741	8, 656
	(	)	(510)	291
			-	1
			711	-
			<u>3, 011</u>	<u>8, 626</u>
			<u>2, 118</u>	<u>4, 023</u>
			-	(803)
			<u>\$30, 458</u>	<u>\$37, 543</u>

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	97. 6. 30	96. 6. 30
a.	<u>\$109,980</u>	<u>\$135,377</u>

	( )	( )
b.	<u>29.60%</u>	<u>33.84%</u>

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	97. 6. 30	96. 6. 30
	\$69,945	\$69,945
	240,965	234,873
	<u>\$310,910</u>	<u>\$304,818</u>

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a.

		<u>\$3,390</u>	<u>\$-</u>	-
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b.

		<u>\$2,491</u>	<u>\$-</u>	-
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17. \_\_\_\_\_

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(	)	113,363,651	1	113,363,651
		3,095,233	( 1)	122,487
				113,486,138
		500,000	( 1)	(500,000)
				112,986,138
			( 2)	119,216,032
				\$72,214
				856
				\$73,070
				0.64
				0.61

(2)

		105,213,266	1	105,213,266
		2,144,748	( 1)	1,928,138
				107,141,404
				1.05333( 3)
				112,855,255
				119,737,081
				\$87,300
				949
				\$88,249
				0.77
				0.74

( 1)

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1.05333 1+

(5,725,100 107,358,014 )

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18 \_\_\_\_\_

(1)

1,000  
1,000

24.4

(2)

		( )
	1,000	\$24.4
	-	-
	-	-
	-	-
	1,000	\$24.4

(3)

	( )	( )	( )	( )	( )	( )
96.12.19	\$24.4	<u>1,000</u>	4.47	\$24.4	<u>-</u>	\$ -

( )  
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(4)

\$0

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	\$72,214
( )	0.64
	\$71,139
( )	0.63

Black-Scholes

29.42%

2.05%

0%  
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JUNG PANG ENTERPRISE LTD.

K. S. T. INTERNATIONAL HOLDINGS LTD.

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(1)

		%		%
JUNG PANG ENTERPRISE LTD.	\$36,353	4.02%	\$12,017	1.38%

(2)

		%		%
JUNG PANG ENTERPRISE LTD.	\$28,757	6.47%	\$43,277	7.54%

(3)

	97.6.30		96.6.30	
		%		%
JUNG PANG ENTERPRISE LTD.	\$26,955	12.39%	\$12,017	5.70%
	19	0.01	-	-
	\$26,974	12.40%	\$12,017	5.70%

(4)

	97.6.30		96.6.30	
		%		%
JUNG PANG ENTERPRISE LTD.	\$5,309	8.33%	\$7,612	10.52%



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(5) -

	97. 6. 30		96. 6. 30	
		%		%
JUNG PANG ENTERPRISE LTD.	\$ -	-	\$15,547	97.71%

(6)

	\$420	\$420	\$ -	\$ -
	300	300	120	120
	-	-	600	600
	-	-	75	75
	\$720	\$720	\$795	\$795

(7)

LTD. JUNG PANG ENTERPRISE  
\$334 \$6,950

(8)

	97. 6. 30			
			( )	
	\$1,172	\$1,321	\$149	\$ -
	1,097	1,045	(52)	-
	962	916	(46)	916
	\$3,231	\$3,282	\$51	\$916

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(9)  
ENTERPRISE LTD.

JUNG PANG

	\$ -	\$1,103
	-	49
	-	6,344
	3,986	1,792

(10)

INTERNATIONAL HOLDINGS LTD.

K. S. T.

\$55,851( 1,840 ) \$66,000

INTERNATIONAL HOLDINGS LTD.

K. S. T.

\$40,853( 1,248 ) \$28,000

\_\_\_\_\_

	97. 6. 30	96. 6. 30
	\$69,795	\$69,795
( )	90,455	95,985
( )	131,014	115,959
( )	1,112	-
	<u>\$292,376</u>	<u>\$281,739</u>

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1.  
. 2 (10)

2  
31,750

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			97. 6. 30
_____	_____	( )	_____
	F	\$10, 750	\$6, 750

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\$170 \$164

3.

	97. 6. 30		96. 6. 30	
_____ -	\$448, 527	\$448, 527	\$439, 760	\$439, 760
	159, 164	159, 164	201, 794	201, 794
-	256, 356	256, 356	253, 967	253, 967
	678, 914	678, 914	624, 041	624, 041
-	12, 000	-	-	-
_____ -	190, 000	190, 000	160, 000	160, 000
	75, 391	75, 391	97, 763	97, 763
( )	73, 058	73, 058	146, 886	146, 886
( )	64, 929	64, 929	75, 376	75, 376

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(a)

(b)

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(c)

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(d)

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(e)

4.

	97. 6. 30	96. 6. 30	97. 6. 30	96. 6. 30
	\$448, 527	\$439, 760	\$ -	\$ -
	159, 164	201, 794	-	-
-	-	-	256, 356	253, 967
	-	-	678, 914	679, 117
	-	-	190, 000	160, 000
	-	-	75, 391	97, 763
( )	-	-	73, 058	146, 886
( )	-	-	64, 929	75, 376
	\$ -	\$ -	\$ -	\$ -
- ( )				

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				( )					( )
0		K. S. T. I NTERNATI ONAL HOLDI NGS LTD.		\$389,725	\$69,511 (USD2,290 )	\$55,851 (USD1,840 )	-	2.87%	\$974,314
0				\$389,725	\$66,000	\$66,000	-	3.39%	\$974,314

( )

50%

20%

(3)

				2,384,548.10	\$30,000	-		\$30,327
				3,333,112.30	35,000	-		34,731
				1,290,963.90	20,000	-		20,170
				3,430,531.80	40,000	-		38,799
				941,167.61	10,000	-		9,589
				1,032,005.90	15,000	-		15,740
				915,767.70	10,000	-		9,808
					160,000			159,164
					(836)			-
					159,164			159,164
		K. S. T. I NTERNATI ONAL HOLDI NGS LTD.		14,540,500	591,723	100%		591,926
		JUNG PANG ENTERPRI SE LTD.		10,000	8,539	100%		8,539
				10,000,000	78,652	40%		78,652
				800,000	12,000	1.19%		12,000
					690,914			691,117
					\$850,078			\$850,281

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						( )					
( )	K. S. T. INTERNATIONAL HOLDINGS LTD.	P. O 3340 Road Town, Tortola , British Virgin Islands		\$484, 595	\$484, 595	14, 540, 500	100%	\$591, 723	\$22, 112	\$22, 983	2
( )	JUNG PANG ENTERPRISE LTD.	P. O. BOX 3152, Road Town, Tortola, British Virgin Islands		347	347	10, 000	100%	8, 539	(22)	(22)	
( )		4 8		100, 000	100, 000	10, 000, 000	40%	78, 652	(61, 554)	(24, 622)	
K. S. T. INTERNATIONAL HOLDINGS LTD.	( )			-	USD( ) 7, 500	-	-	-	23, 250	12, 276	1 3
K. S. T. INTERNATIONAL HOLDINGS LTD.	JI AN BANG (HONG KONG) HOLDING LTD.	SURSON COMMBLDG 140-142 AUSTIN RD TSI NGHATSUI		HKD 5, 350	-	HKD 5, 350	100%	364, 658	10, 974	10, 974	1 3

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( )

									( )	( )	
				USD ( )	USD ( )	USD ( )					
K. S. T. INTERNATIONAL HOLDINGS LTD.	( )			USD ( ) 2,040	USD ( ) 2,040	USD ( ) 2,040	51%	61,773	(6,227)	(3,176)	1
JI AN BANG (HONG KONG) HOLDING LTD.	( )			USD ( ) 7,500	-	USD ( ) 7,500	100%	364,658	23,250	10,974	3
	Green Prosperity Co., Ltd.	P. O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands		USD ( ) 2,500	USD ( ) 2,500	USD ( ) 2,500	100%	273,335	(27,143)	(27,143)	1
Green Prosperity Co., Ltd.	( )			USD ( ) 6,000	USD ( ) 6,000	USD ( ) 6,000	100%	382,846	(6,981)	(6,981)	1
Green Prosperity Co., Ltd.	( )	B 84-2 2		USD ( ) 8,500	USD ( ) 6,000	USD ( ) 8,500	100%	179,069	(15,700)	(15,700)	1

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2 ( )

3 K. S. T. INTERNATIONAL HOLDINGS LTD. 100% ( ) 100% JI AN BANG (HONG KONG) HOLDING LTD.

(2)

1.

													( )	( )
1	K. S. T. INTERNATIONAL HOLDINGS LTD.	( )		\$130,219 (USD 4,290 )	\$109,881 (USD 3,620 )	7.011%	-	-	-	-	-	-	\$194,863	\$779,451

( )

10%

40%

2



( )  
( )

				( )					( )
1	K. S. T. INTERNATIONAL HOLDINGS LTD.	( )	( )	\$389,725	\$31,872 (USD1,050 )	\$-	-	-	\$974,314

( )

50%

20%

3.

K. S. T. INTERNATIONAL HOLDINGS LTD.

2 (1)

					/			
	K. S. T. INTERNATIONAL HOLDINGS LTD.	( )	Green Prosperity Co., Ltd.	( )	3,200,000	\$97,133 (USD3,200 )	-	\$97,133 (USD3,200 )

( ):

- a.
- b. Green Prosperity Co., Ltd. 2%
- c. Green Prosperity Co., Ltd.
- d.

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(1) K. S. T. INTERNATIONAL HOLDINGS LTD. JI AN BANG  
(HONG KONG) HOLDING LTD.

										97.6.30	
									( 2)		
( )		\$227,655 ( 750 )		\$227,655 ( 750 )	\$-	\$-	\$227,655 ( 750 )	100%	\$23,250	\$364,658	\$-
( )		121,416 ( 400 )		61,922 ( 204 )	-	-	61,922 ( 204 )	51%	(3,176)	61,773	-
( )		182,124 ( 600 )		48,566 ( 160 ) ( 3)	-	-	48,566 ( 160 ) ( 3)	40%	(2,792)	153,138	-
( )		258,009 ( 850 )		-	30,354 ( 100 ) ( 3)	-	30,354 ( 100 ) ( 3)	40%	(6,280)	71,628	-

\$368,497 ( 1,214 )	\$386,710 ( 1,274 )	\$760,234

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K. S. T. INTERNATIONAL HOLDINGS LTD.

Green Prosperity Co., Ltd.

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( )

JUNG PANG ENTERPRISE LTD.

( )  
\$4,630

\$7,330

\$203



1.

( )

		\$726	
		91,170	
	( USD2,008,961.02 JPY70,274,726 EUR238,317.17... )	95,526	
-		6,000	2.235%
-	USD 8,488,748.77	<u>267,471</u>	1.95% 2.72%
		460,893	
		<u>(12,366)</u>	
		448,527	
		-	
		<u><u>\$448,527</u></u>	

( )

		/		( )	
		2,384,548.10	\$30,000	12.7179	\$30,327
		3,333,112.30	35,000	10.4200	34,731
		1,290,963.90	20,000	15.6237	20,170
		3,430,531.80	40,000	11.3100	38,799
	ING	941,167.61	10,000	10.1885	9,589
		1,032,005.90	15,000	15.2520	15,740
		915,767.70	10,000	10.7100	9,808
			160,000		\$159,164
			(836)		
			\$159,164		

3.

( )

		\$3,146	5%
		2,307	5%
		<u>33,287</u>	
		38,740	
		-	
		<u>\$38,740</u>	

4.

( )

( )			
DAVI CO INDUSTRIAL LIMITED		\$15,825 9,716 <u>167,584</u> 193,125 <u>(306)</u> <u>(2,177)</u> 190,642	5% 5%
JUNG PANG ENTERPRISE LTD.		26,955 <u>19</u> <u>\$217,616</u>	

5.

( )

		\$136, 738	\$137, 879	1.
		36, 703	36, 703	. 5
		340, 163	413, 646	2
		321	321	
		<u>513, 925</u>	<u>\$588, 549</u>	3.
		(5, 445)		
		<u>\$508, 480</u>		



6.

( )

		\$21, 483	
		2, 468	
		3, 072	
		<u>1, 690</u>	
		<u><u>\$28, 713</u></u>	

7.

( )

		\$3,385	
		2,738	
		1,122	
		<u>1,905</u>	
		<u><u>\$9,150</u></u>	

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							( )							
										(%)				
K. S. T. I NTERNATI ONAL HOLDI NGS LI MITED	14, 540, 500	\$581, 544	-	\$ -	-	\$ -	\$22, 983	\$(12, 804)	\$ -	14, 540, 500	100. 00	\$591, 723	\$591, 926	1
JUNG PANG ENTERPRI SE LTD.	10, 000	9, 150	-	-	-	-	(22)	(589)	-	10, 000	100. 00	8, 539	8, 539	
K. S. TERMINALS (HONG KONG) LTD.	-	-	-	-	-	-	-	-	-	-	100. 00	-	-	
	10, 000, 000	93, 516	-	-	-	-	(24, 622)	9, 758	-	10, 000, 000	40. 00	78, 652	78, 652	
		<u>\$684, 210</u>		<u>\$ -</u>		<u>\$ -</u>	<u>\$(1, 661)</u>	<u>\$(3, 635)</u>	<u>\$ -</u>			<u>\$678, 914</u>	<u>\$679, 117</u>	

9.

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						( )	
	\$69,795	\$ -	\$ -	\$ -	\$69,795	\$69,795	
	170,053	223	6,710	-	163,566	90,455	\$23,200
	498,695	12,035	-	25,837	536,567	131,014	10,421
	21,382	579	796	846	22,011	-	<u>\$33,621</u>
	15,373	-	-	62	15,435	-	
	10,549	630	-	574	11,753	-	
	44,595	766	-	-	45,361	-	
	<u>830,442</u>	<u>\$14,233</u>	<u>\$7,506</u>	<u>\$27,319</u>	<u>864,488</u>	<u>\$291,264</u>	
	\$66,742	\$3,163	\$3,479	\$ -	\$66,426		
	243,439	26,134	-	(4)	269,569		
	16,425	644	796	-	16,273		
	7,797	923	-	4	8,724		
	2,401	658	-	-	3,059		
	31,162	2,099	-	-	33,261		
	<u>367,966</u>	<u>\$33,621</u>	<u>\$4,275</u>	<u>\$ -</u>	<u>397,312</u>		
	<u>16,845</u>	<u>\$16,738</u>	<u>\$ -</u>	<u>(27,643)</u>	<u>5,940</u>		
	<u>-</u>	<u>\$5,087</u>	<u>\$ -</u>	<u>\$-</u>	<u>5,087</u>		
	<u>\$479,321</u>				<u>\$478,203</u>		

( )

	-	\$18,581		
	-	8,700		
	-	2,860		\$1,112
	-	<u>(2,965)</u>		
			\$27,176	
			2,733	
		17,080		
		324		
		1,173		
		<u>(4,337)</u>		
			14,240	
			40,800	
			<u>\$84,949</u>	

11.

( )

	-	\$70,000	97. 04. 21- 97. 07. 20	2. 56%	\$70,000		
	-	50,000	97. 05. 29- 97. 08. 29	2. 38%	50,000		
	-	50,000	97. 06. 23- 97. 08. 23	2. 48%	50,000		
	-	20,000	96. 10. 31- 97. 10. 31	2. 976%	100,000		
		<u>\$190,000</u>					
		<u><u>          </u></u>					

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		\$1, 886	
		1, 523	
		1, 000	
		767	
		620	
		5, 872	
		<hr/>	
		<u>\$11, 668</u>	

13.

( )

( )		\$21,652	5%
		<u>36,762</u>	
		58,414	
JUNG PANG ENTERPRISE LTD.		<u>5,309</u>	
		<u>\$63,723</u>	



14.

( )

		\$28,719	
		2,118	
		(3,390)	
		(51)	
		<hr/>	
		\$27,396	
		<hr/> <hr/>	

15.

( )

		\$38,156	
		16,915	
		15,662	
		13,562	
		18,571	
		<u>18,571</u>	
		<u><u>\$102,866</u></u>	

16.

( )

		<u>\$169,295</u>	

17.

( )

		\$10,662	
		3,998	
		3,207	
		3,112	
		<u>193</u>	
		<u><u>\$21,172</u></u>	

( )

						/		( )			
		93. 06. 07	1	0%	\$420, 000	\$351, 600	\$68, 400	\$ -	\$68, 400	2	
									4, 658		
									<u>73, 058</u>		
									( 73, 058)		
									<u>\$ -</u>		

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19.

( )

-		\$23,617	96.06.28 - 99.06.28	2.600%		96 7	36
-		19,000	97.05.28-100.04.15	2.890%		97 7	12
-		9,912	96.01.23 - 99.01.15	2.640%		96 4	12
-		6,400	93.06.01 - 98.04.15	2.800%		93 7	20
-		6,000	93.03.31 - 98.03.31	3.170%		93 9	10
		<u>64,929</u>					
		<u>(36,118)</u>					
		<u>\$28,811</u>					

( )

JUNG PANG ENTERPRISE LTD.		\$7,330	
		4,630	
		<u>\$11,960</u>	

21.

( )

	( )	\$847, 735 41, 837 15, 599 <hr/> <u>\$905, 171</u>	PCS SET



( )

	\$142,433		
	342,124		
	36		
	(136,738)		
	(73,795)		
	<u>(36)</u>		
	274,024		
	24,005		
	<u>187,573</u>		
	485,602		
	31,215		
	<u>(36,703)</u>		
	480,114		
	350,706		
	23		
	100,768		
	(340,163)		
	<u>(6,012)</u>		
		\$585,436	
	241		
	1,275		
	(321)		
		1,195	
		<u>73,795</u>	
		<u><u>\$660,426</u></u>	

( )

	\$38, 291	
	645	
	2, 143	
	22, 013	
	4, 265	
	4, 373	
	55, 035	
	23, 200	
	392	
	2, 072	
	3, 295	
	897	
	16, 244	
	4, 933	
	547	
	4, 148	
	5, 080	
	<u>5, 080</u>	
	<u>\$187, 573</u>	

( )

	\$11, 542	\$24, 746	\$21, 738	\$58, 026	
	436	1, 447	-	1, 883	
	2, 874	1, 978	259	5, 111	
	5, 717	79	214	6, 010	
	902	400	16	1, 318	
	199	903	1, 363	2, 465	
	3, 773	763	-	4, 536	
	78	260	1, 995	2, 333	
	1, 048	1, 284	1, 402	3, 734	
	420	633	1	1, 054	
	17	-	-	17	
	566	850	9, 005	10, 421	
	1, 563	1, 281	1, 101	3, 945	
	340	580	805	1, 725	
	432	580	1, 088	2, 100	
	753	-	-	753	
	3, 236	94	29	3, 359	
	5, 191	-	77	5, 268	
	756	1, 462	1, 484	3, 702	
	160	330	720	1, 210	
	54	3, 655	851	4, 560	
	24	37	12, 729	12, 790	
	767	-	2, 530	3, 297	
	-	-	4, 883	4, 883	
	2, 496	8, 537	2, 837	13, 870	
	<u>\$43, 344</u>	<u>\$49, 899</u>	<u>\$65, 127</u>	<u>\$158, 370</u>	

25.

( )

		\$3,505	
		178	
		1,662	
		24,975	
		<u>12,796</u>	
		<u>43,116</u>	
		(4,578)	
		(1,661)	
		(98)	
		(13)	
		(20,840)	
		(2,432)	
		<u>(39)</u>	
		<u>(29,661)</u>	
		<u>\$13,455</u>	